

Message Text

LIMITED OFFICIAL USE

PAGE 01 MANILA 09698 141131Z

43

ACTION EA-14

INFO OCT-01 ISO-00 EB-11 COME-00 L-03 SS-20 OPIC-12 TRSE-00

FRB-03 AID-20 CIAE-00 INR-11 NSAE-00 RSC-01 DRC-01

/097 W

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R 141030Z AUG 74

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 6017

LIMITED OFFICIAL USE MANILA 9698

E.O. 11652: N/A

TAGS: EGEN, EFIN, RP, US

SUBJECT: INSURANCE - ITS FUTURE STATUS IN THE PHILIPPINES

REF: A) SECSTATE 175189 B) MANILA 9533

1. INSURANCE COMMISSIONER HAS SCHEDULED PUBLIC HEARINGS ON PROVISIONS OF DRAFT INSURANCE CODE AFFECTING FOREIGN COMPANIES FOR AUGUST 14. ACCORDING TO THE MOST RECENT INFORMATION FROM INDUSTRY SOURCES HEARING S WILL DEAL BROADLY WITH ROLE OF FOREIGN COMPANIES AND WILL COVER ROLE OF COMPANIES INCORPORATED IN THE PHILIPPINES. FOREIGN FIRMS ARE EXPECTED TO PRESENT BRIEFS AT HEARINGS, AND PHILAM GROUP WILL BE REPRESENTED.

2. EMBASSY BELIEVES HEARING WILL HELP TO GIVE MORE CONSTRUCTIVE AND BALANCED TONE TO CONSIDERATION BY PHILIPPINE GOVERNMENT OF ITS POLICIES TOWARD FOREIGN INSURANCE COMPANIES. EMBASSY WILL BE SENDING OBSERVER TO HEARINGS BUT BELIEVES REPRESENTATIONS TO GOP SHOULD BE POSTPONED UNTIL RESULTS OF HEARINGS ARE KNOWN.
SULLIVAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, INSURANCE LAW, FOREIGN INVESTMENTS, BUSINESS FIRMS
Control Number: n/a
Copy: SINGLE
Draft Date: 14 AUG 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CollinP0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740223-0155
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740848/aaaabpgp.tel
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Office: ACTION EA
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Original Previous Handling Restrictions: n/a
Page Count: 1
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Previous Handling Restrictions: n/a
Reference: A) SECSTATE 175189 B) MANILA 9533
Review Action: RELEASED, APPROVED
Review Authority: CollinP0
Review Comment: n/a
Review Content Flags:
Review Date: 08 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <08-Aug-2002 by worrelsw>; APPROVED <26 FEB 2003 by CollinP0>
Review Markings:

Declassified/Released
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30 JUN 2005

Review Media Identifier:
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
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To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005